CALIFORNIA STATE AUDITOR

KURT R. SJOBERG
STATE AUDITOR

MARIANNE P. EVASHENK
CHIEF DEPUTY STATE AUDITOR

September 14, 1998   98005

The Honorable Bill Jones
Secretary of State
1500 11th Street, Executive Suite, 6th Floor
Sacramento, California 95814

Dear Mr. Jones:

Attached is my affidavit declaring the amount of money or credit held by the State Treasurer. As required by the California Government Code, sections 13297 and 13298, the Bureau of State Audits counted the money and credit as of the close of business on February 28, 1998.

The California Government Code, Section 13299, requires the State Auditor to file this affidavit with the Secretary of State.

Respectfully submitted,

KURT R. SJOBERG
State Auditor

Enclosure

COUNTY OF SACRAMENTO

Kurt R. Sjoberg, State Auditor, declares that the amount of money or credit that should have been under the responsibility of the State Treasurer's Office was in the vault of the State Treasurer's Office or was on deposit in financial institutions and is listed below. This statement does not include amounts held by the State Treasurer's Office for separately invested state accounts, pledges to the State of California, and trust accounts held for safekeeping. The Bureau of State Audits counted the money and credit as of the close of business on February 28, 1998, as required by sections 13297 and 13298 of the California Government Code.

Amounts and kind of money and credit held by the State Treasurer's Office as of February 28, 1998	(Amounts in thousands)
Demand deposits in banks	$ 294,091
Cash deposited with fiscal agents	11,224
Non-negotiable certificates of deposits with banks and savings and loan associations	1,222,295
Due from banks	33,174
Securities authorized for purchase by the California Government Code, sections 16430 and 16480.4, at book value	27,451,668
Total	$29,012,452

I declare under penalty of perjury that the foregoing is true and correct.

Sacramento, California

KURT R. SJOBERG
State Auditor