



March 30, 2022
2021-005

The Honorable Shirley N. Weber, Secretary of State
Office of the Secretary of State
1500 Eleventh Street, 6th Floor
Sacramento, California 95814

Dear Secretary Weber:

Enclosed is my affidavit declaring the amount of money or credit that should have been under the responsibility of the State Treasurer and the kind and amount of money and credit held by the State Treasurer. As required by Government Code sections 13297 and 13298, the California State Auditor (State Auditor) counted the money and credit as of the close of business on December 31, 2020.

Government Code section 13299 requires the State Auditor to file this affidavit with the Secretary of State.

Sincerely,

A handwritten signature in cursive script that reads "Linus Li".

LINUS LI, CPA
Acting Deputy State Auditor

Enclosure

STATE OF CALIFORNIA
CALIFORNIA STATE AUDITOR

COUNTY OF SACRAMENTO

Linus Li, Acting Deputy State Auditor, declares that the amount of money or credit that should have been under the responsibility of the State Treasurer's Office was on deposit in financial institutions and is listed below. This statement does not include amounts held by the State Treasurer's Office for separately invested state accounts, pledges to the State of California, and trust accounts held for safekeeping. The California State Auditor counted the money and credit as of the close of business on December 31, 2020, as required by sections 13297 and 13298 of the Government Code.

Money and credit held by the State Treasurer's Office as of December 31, 2020	(Amounts in thousands)
Demand deposits in banks	\$ 3,179,839
Cash deposited with fiscal agent	20,815
Time deposits with banks and credit unions	4,396,500
Accounts receivable, net of pending items	(6)
Securities authorized for purchase by the Government Code sections 16430 and 16480.4, at book value	102,286,946
Total	<u>\$109,884,094</u>

I declare under penalty of perjury that the foregoing is true and correct.

SACRAMENTO, CALIFORNIA

A handwritten signature in cursive script that reads "Linus Li".

LINUS LI, CPA
Acting Deputy State Auditor