



April 23, 2021  
**2020-006**

The Honorable Shirley N. Weber  
California Secretary of State  
1500 Eleventh Street, 6th Floor  
Sacramento, California 95814

Dear Dr. Weber:

Enclosed is my affidavit declaring the amount of money or credit that should have been under the responsibility of the State Treasurer and the kind and amount of money and credit held by the State Treasurer. As required by Government Code sections 13297 and 13298, the California State Auditor (State Auditor) counted the money and credit as of the close of business on June 30, 2020.

Government Code section 13299 requires the State Auditor to file this affidavit with the Secretary of State.

Respectfully submitted,

A handwritten signature in black ink that reads "Michael Tilden". The signature is written in a cursive, flowing style.

MICHAEL S. TILDEN, CPA  
Deputy State Auditor

Enclosure

STATE OF CALIFORNIA  
CALIFORNIA STATE AUDITOR

COUNTY OF SACRAMENTO

Michael S. Tilden, Deputy State Auditor, declares that the amount of money or credit that should have been under the responsibility of the State Treasurer's Office was on deposit in financial institutions and is listed below. This statement does not include amounts held by the State Treasurer's Office for separately invested state accounts, pledges to the State of California, and trust accounts held for safekeeping. The California State Auditor counted the money and credit as of the close of business on June 30, 2020, as required by sections 13297 and 13298 of the Government Code.

Money and credit held by the State Treasurer's Office as of June 30, 2020	(Amounts in thousands)
Demand deposits in banks	\$ 2,385,771
Cash deposited with fiscal agent	22,119
Time deposits with banks and credit unions	5,488,990
Accounts receivable, net of pending items	(59)
Securities authorized for purchase by the Government Code sections 16430 and 16480.4, at book value.	94,914,166
Total	<u>\$102,810,987</u>

I declare under penalty of perjury that the foregoing is true and correct.

SACRAMENTO, CALIFORNIA



MICHAEL S. TILDEN, CPA  
Deputy State Auditor