June 22, 2017

2017-005

Honorable Alex Padilla
Secretary of State
Office of the Secretary of State
1500 Eleventh Street
Executive Suite, 6th Floor
Sacramento, California 95814

Dear Secretary Padilla:

Enclosed is my affidavit declaring the amount of money or credit that should be under the responsibility of the State Treasurer and the kind and amount of money and credit held by the State Treasurer. As required by the California Government Code, sections 13297 and 13298, the California State Auditor (State Auditor) counted the money and credit as of the close of business on December 31, 2016.

The California Government Code, Section 13299, requires the State Auditor to file this affidavit with the Secretary of State.

Respectfully submitted,

John F. Collins II

JOHN F. COLLINS II, CPA
Deputy State Auditor

Enclosure

STATE OF CALIFORNIA
CALIFORNIA STATE AUDITOR

COUNTY OF SACRAMENTO

John F. Collins II, Deputy State Auditor, declares that the amount of money or credit that should have been under the responsibility of the State Treasurer's Office was on deposit in financial institutions and is listed below. This statement does not include amounts held by the State Treasurer's Office for separately invested state accounts, pledges to the State of California, and trust accounts held for safekeeping. The California State Auditor counted the money and credit as of the close of business on December 31, 2016, as required by sections 13297 and 13298 of the California Government Code.

Money and credit held by the State Treasurer's Office as of December 31, 2016	(Amounts in thousands)
Demand deposits in banks	$ 836,653
Cash deposited with fiscal agent	22,452
Certificates of deposit with banks and credit unions	5,286,440
Accounts Receivable	79
Securities authorized for purchase by the California Government Code, sections 16430 and 16480.4, at book value.	60,313,949
Total	**$66,459,573**

I declare under penalty of perjury that the foregoing is true and correct.

SACRAMENTO, CALIFORNIA

John F. Collins II

JOHN F. COLLINS II, CPA
Deputy State Auditor